Ironwood West Homeowners Association Budget: 2024

Annual Cost and Revenue

Costs

Common Area Maintenance	
Mow Along Windsor Road	$1,330
Commons Area Enhancements	$500
Lake Maintenance and Reserve Fund	$4,000
Liability Insurance	$500
Attorney Fees	$500
State Non Profit Filing Fee	$10
Printing and Postage	$300
Post Office Box and Bank Fees	$55
	$7,195

Revenue

Number of Lots	294
Assessment per Home	$50
	$14,700

Notes

The budget is established with a goal of building a reserve fund to cover potential future costs to reduce the likelihood of special assessments.